Sustainability Report

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BMI Environmental Consultancy Limited

A sustainability report is a non-financial report which have been adopted proactively by an elevating number of enterprises over the last twenty years. It is an organizational report, which provides information in relation to the core concept of "sustainability", i.e. the reconciliation, the balance of, and/or interaction between the economy, society and environment. According to the World Commission on Environment and Development, the term "sustainability development" is the "***development that meets the needs of the present without compromising the ability of future generations to meet their own needs***".

In Hong Kong, a number of enterprises (including listed companies) have been publishing their sustainability reports annually, namely, MTR Corporation Limited, CLP Holdings Limited, Towngas China Company Limited, Cathay Pacific Airways Limited, HSBC Holdings Plc, etc. They present their commitment to corporate responsibility to the public and improve their internal processes and corporate governance, in order to enhance their corporate images and stakeholder's confidence.

There are international guidelines to follow for the report. The most widely used guidelines to assure the quality of sustainability reports are the Global Reporting Initiative (GRI) and the AA 1000 AccountAbility Principles (2008) (AA).

GRI is a non-profit organization that promotes economic sustainability and the GRI Sustainability Reporting Guidelines enable organizations from worldwide to assess their sustainability performance and disclose the results to which is similar to their financial report. Furthermore, AA is also a non-profit organization, which promotes accountability, sustainable business practices and corporate responsibility. The AA 1000 AccountAbility Principles (2008) allows organizations to develop a strategic response to sustainability following the principles of inclusivity, materiality and responsiveness.

All in all, the report leads the enterprises to pay close attention to sustainability development as well as their transparency and accountability. It is foreseeable that the public demands and the regulatory requirements for such will be lifted as public concerns over the environment increase.

About Us

BMI Environmental Consultancy Limited is an international consultancy firm which works across disciplines and geographic regions and brings the global and multidisciplinary expertise and experience to solve client's environmental, sustainability, carbon and energy related issues. If you are interested to learn more, please feel free to contact our Managing Director - Dr. Tony Cheng at (852) 2593 9633, email: tcheng@bmintelligence.com or our Director - Mr. Marco Sze at (852) 2593 9630, email: msze@bmintelligence.com.

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